

The Astral Credits (XAC) Vision Statement

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<https://astralcredits.xyz/>

Astral Credits is a thought experiment and a ground-up approach to bootstrapping a Store of Value asset on the blockchain by emulating the conditions necessary for a price to naturally emerge. At its core, Astral Credits aims to create a self-sustaining ecosystem through the free and fair distribution of its native token, XAC, to the Songbird community.

The vision for Astral Credits is to build a trustless, immutable, and decentralized monetary system that aligns the incentives of its users with the collective goals of the community. The project boasts a fixed supply cap, sound monetary policy, and a free and fair distribution model that promotes strong Store of Value (SoV)-like properties.

At the heart of Astral Credits' vision is the belief that a truly decentralized monetary system must be built from the ground up, with its users at the center of its development. To this end, Astral Credits' developers have designed a deflationary supply schedule that rewards users for hodling XAC tokens, promoting a low time preference, and incentivizing long-term value creation.

Furthermore, the project's funding model is based on community participation, with supporters purchasing NFTs and contributing to the dev pool, which is then used to inject value into the project and expand its ecosystem. This approach fosters a strong sense of community ownership and promotes engagement among XAC holders, which is essential for the project's long-term success.

Astral Credits' distribution model is also a key aspect of its vision, as it aims to ensure fair and equal opportunities for all members of the Songbird community. The project's initial payout amount, limit on uses, and halving mechanism are all designed to promote a gradual and sustained distribution of XAC tokens, with distribution occurring over a span of 15.5 years.

The success of Astral Credits ultimately depends on its ability to build a strong, engaged, and self-sustaining community. To this end, the project's developers are committed to using the remaining 20% dev fund and community NFT sale contributions to support community projects and create utilities at an official capacity to expand the Astral Credits ecosystem.

In summary, Astral Credits' vision is to create a trustless, immutable, and decentralized monetary system that aligns the incentives of its users with the collective goals of the community. By leveraging a deflationary supply schedule, a novel distribution method, and a funding model based on community participation, Astral Credits aims to build a self-sustaining ecosystem that can serve as a strong Store of Value asset on the blockchain.